ADVANCING AFFORDABLE HOUSING SOLUTIONS CMHC Affordable Housing Centre

Affordable Housing for Moderate Income Seniors







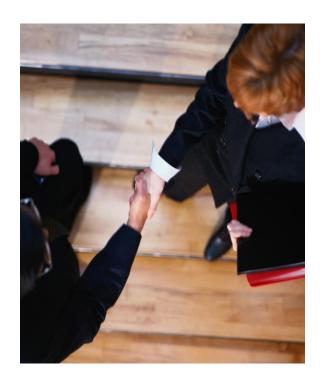


The Housing Continuum						
Emergency Shelters	Transitional Housing	Social Housing	Affordable Rental Housing	Affordable Home Ownership	Rental Housing	Home Ownership
Subsidized Housing Affordable Housing with subsidies			Affordable Market Housing			Market Housing

Federal Investment in Affordable Housing



- Annual federal support to existing social housing under long term agreements
- Extension of jointly funded Canada –
 BC Investment in Affordable Housing (IAH) for another 5 years
- Overall goal of IAH is to reduce the number of Canadians in housing need through improved access to affordable housing that is sound, suitable & sustainable





1991:

 The Canadian Centre for Public-Private Partnerships in Housing (CCPPPH) is established.

 Help non-profit groups develop affordable housing without long-term federal subsidies.

2007:

- Renamed the CMHC Affordable Housing Centre (AHC).
- Through partnerships, the AHC's team of experts can make it easier to create affordable housing.



Eligibility Criteria

Proposal must demonstrate that it will increase stock of affordable housing:

- Homeowner: Sale price must be lower than average market price for similar unit
- Rental: Majority of the units must meet CMHC's affordability criteria

Project must be for a minimum of 5 units:

- New Construction
- Conversion: Non-residential to residential
- Renovations: To prevent from demolition

Units must be modest in size and design



Demonstrated need to take proposed using corporation housing



Information Tools & Resources:

- Affordable Housing Project Profiles, Vignettes & Videos
- Affordable Housing Strategies& Case Studies
- Interactive Web Forums
- Housing Development Checklist& Fact Sheets
- Project Viability Assessment Toc

www.cmhc.ca/affordablehousing



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